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**ECONOMICS: ASSOCIATION FOR  
INSTITUTIONAL THOUGHT (AFIT)**

Reynold F. Nesiba  
*Augustana University*



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**Panel 1      Critical Developments in MMT: Job Guarantee, Money,  
Geography, and Veblen**

Moderator      Neal J. Wilson, University of Missouri Kansas City

**THURSDAY  
8:00 – 9:30 am  
  
Regatta C**

**“A Dirigisme Approach to a Monetary Policy Jobs  
Guarantee”**

Benjamin Wilson, University of New York Cortland

**“Making Visible the Unknowns of Money’s Supposed  
“Known-ness”**

Nicola Matthews, Humboldt State University

**“Critical Geography After MMT”**

Jordan Ayala, University of Missouri Kansas City

**“Aesthetics, MMT, and the Veblenian Dichotomy”**

Neal Wilson, University of Missouri Kansas City

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**Panel 2      Political Economy Approaches to Sustainability, Inequality,  
and Modeling  
(CROSSLISTED WITH UNION FOR RADICAL POLITICAL  
ECONOMICS)**

Moderator      Geoffrey E. Schneider, Bucknell University

**THURSDAY  
9:45 – 11:15 am  
  
America’s Cup D**

**“Capitalism and Ecological Sustainability”**

Josefina Y. Li, Bemidji State University

**“Food, Farming and Sustainability: Towards a  
Healthier, More Sustainable Food System”**

Geoffrey E. Schneider, Bucknell University

**“Agent-Based Modeling: The Right Mathematics for  
Radical Political Economics?”**

Shu-Heng Chen, National Chengchi University

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**Panel 3**

Moderator

**Issues in Public Policy: Drugs, Healthcare, Housing, and Immigration**

Dell P. Champlin, Oregon State University

**THURSDAY  
9:45 – 11:15 am  
America’s Cup C**

**“Drugs, Technology, and Metabolic Rift: Notes on Fentanyl and Crack-Cocaine”**

Sasha Berger Bush, University of Colorado Denver

**“Criteria and Methods in the Program Evaluation of Healthcare Technologies”**

Robert Kemp, University of Nebraska Lincoln

**“Housing Precarity and Vulnerability Among the U.S. American Poor”**

Ely Melchior Fair, University of Missouri Kansas City

**“Dualistic Discourse and Immigration Policy”**

Dell P. Champlin, Oregon State University

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**THURSDAY  
11:30 – 12:45 pm  
Regatta B**

**Economics:  
Association for Institutional Thought  
Board Meeting**

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**Panel 4      Neoliberalism and the Welfare of Real People  
(CROSSLISTED WITH UNION FOR RADICAL POLITICAL  
ECONOMICS)**

Moderator      Yavuz Yasar, University of Denver

**THURSDAY  
1:00 – 2:30 pm  
  
America’s Cup C**

**“Putting Precarity Back to Production: A Case Study of Didi Kuaiche Drivers in the City of Nanjing, China”**  
Zhongjin Li and Hao Qi, University of Missouri Kansas City

**“Women’s Health in the Age of Neoliberalism & Islamic Conservatism in Turkey”**  
Yavuz Yasar, University of Denver and Gamze Cavdar, Colorado State University

**“Back with a Vengeance: Neoliberalism and Crisis (Again) in Argentina”**  
Leopoldo Rodriguez, Portland State University

**“‘We All Have to Do It’ Construction of the Everyday Risk Manager”**  
Ariane Hillig, Goldsmiths, University of London

**“Robert Owen, Erik Olin Wright, and Worker Cooperatives: Anti-capitalism and a Democratic Political Economy”**  
Edward J. Martin, California State University, Long Beach

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**Panel 5      Financialization and its Discontents**

Moderator      Avraham Baranes, Rollins College

**THURSDAY  
1:00 – 2:30 pm  
  
America’s Cup B**

**“Inequality and Financialization as the Basis of Instability and Crisis”**  
Hans G. Despain, Nichols College

**“Financialization and the Evolution of Securities Financing”**  
Fiona Maclachlan, Manhattan College

**“Sisyphus, Vested Interests, and the Market Order: Some Reflections on Institutionalism and Financialization”**  
Newton de Lima Carlini, Federal University of ABC (UFABC)

**“From Megacorp to Transnational Corporation: Financialization in an Eichner-Lee Pricing Model”**  
Avraham Baranes, Rollins College

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**Panel 6      Roundtable: Schneider’s Microeconomic Principles and Problems: A Pluralist Approach  
(CROSSLISTED WITH UNION FOR RADICAL POLITICAL ECONOMICS)**

Moderator      Geoffrey E. Schneider, Bucknell University

**THURSDAY  
2:45 – 4:15 pm  
America’s Cup B**

Participants:  
Nathan Sivers Boyce, Willamette University  
Paula Cole, University of Denver  
Jerry Gray, Willamette University  
Barbara Hopkins, Wright State University

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**Panel 7      Education, Ethics, Entrepreneurship, and Property**

Moderator      Tonia Warnecke, Rollins College

**THURSDAY  
2:45 – 4:15 pm  
America’s Cup C**

**“Political Economy of Higher Education in the Age of Money: An Institutional Interpretation”**

Hans G. Despain, Nichols College

**“A Critique of Pure Redistribution Revisited”**

Kevin W. Capehart, California State University Fresno

**“Entrepreneurship, Institutions, and Social Change”**

Tonia Warnecke, Rollins College

**“Property as Problem: Rethinking Anticommons”**

Priyanshu Gupta and Rajesh Bhattacharya, Indian Institute of Management Calcutta (IIM Calcutta)

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**Panel 8      AFIT-AFEE 14<sup>th</sup> Annual Student Scholars Award Competition Winners**

Moderator      Rojhat Avsar, Columbia College Chicago

**THURSDAY  
4:30 – 6:00 pm  
America’s Cup C**

**“Rationally Silly: The Behavior Of Agents Under Uncertainty and the Role of Institutions”**

Artur Bento Botarelli, UFABC–ABC Federal University, Sao Bernardo do Campo, SP. Brazil

**“Revisiting Keynes’ Prophecy on Technological Unemployment”**

Ashish Kumar Sedai, Colorado State University

**“Universal Basic Income: A Return to Spennhamland”**

Kevin Conner, University of Utah, Salt Lake City

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**Panel 9      Roundtable: “Honoring E. K. Hunt’s Contribution to Heterodox Economics “Revisiting Property and Prophets””**

Moderator      Rojhat Avsar, Columbia College Chicago

**FRIDAY  
8:00 – 9:30 am  
  
America’s Cup C**

Participants:  
Rojhat Avsar, Columbia College Chicago  
Justin Elardo, Portland Community College  
Ric Holt, Southern Oregon University  
Yavuz Yasar, Denver University

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**Panel 10      Original Institutional Economics: Complex Systems, Planning, Resilience, and Evolution**

Moderator      John Hall, Portland State University

**FRIDAY  
8:00 – 9:30 am  
  
America’s Cup D**

**“The Role of Democratic Planning in the Original Institutional Economics Perspective”**

Arturo Hermann, Italian National Institute of Statistics

**“Transformation in the Buildings Industry in Portland Oregon: A Resilience Perspective on Change”**

William Barnes and Greg Hill, University of Portland

**“Darwin, Lamarck and Evolutionary Economics”**

John Hall, Portland State University; and Manuel Ramón Souza Luz, Federal University ABC, Brazil

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**Panel 11      Roundtable: “Engaging the Economy as a Whole: Fred Lee’s ‘Microeconomic Theory’”**

Moderator      Neal Wilson, University of Missouri Kansas City

**FRIDAY  
9:45 – 11:15 am  
  
America’s Cup C**

Participants:  
Mitchell Green, Global Institute for Sustainable Prosperity, Research Scholar  
Eric Dean, Portland Community College,  
Laura Cardwell, University of Missouri Kansas City,  
Christian Spanberger, University of Missouri Kansas City  
Matt Rice, University of Missouri Kansas City

**Panel 12      Issues in Labor Economics**

Moderator      Barbara Hopkins, Wright State University

**FRIDAY**  
**9:45 – 11:15 am**  
**America's Cup D**

**“The Ideal of Capitalism and Precarious Labor”**

Tyler Feaver, University of Missouri Kansas City

**“Why has Labor Not Demanded Guaranteed Employment?”**

Jon Wisman, American University; and Michael Cauvel, Ithaca College

**“Justifying the New Aristocracy: Anti-Labor Bias in Economic Theory”**

Barbara Hopkins, Wright State University

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**Panel 13      Book Review and Discussion of David Colander and Craig Freedman's 2019 Book “Where Economics Went Wrong: Chicago's Abandonment of Classical Liberalism” (CROSSLISTED WITH ECONOMICS: GENERAL)**

Moderator      Jim Peach, New Mexico State University

**FRIDAY**  
**1:00 – 2:30 pm**  
**America's Cup D**

Participants:

Richard V. Adkisson, New Mexico State University

Reynold F. Nesiba, Augustana University

Jim Peach, New Mexico State University

Hendrik Van den Berg, University of Massachusetts Amherst

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**Panel 14      AFIT Plenary Roundtable: “40 Years of AFIT: A Time for Reflection and Renewal”**

Moderator      Reynold F. Nesiba, Augustana University

**FRIDAY**  
**2:45 – 4:15 pm**  
**Regatta C**

Participants:

Jim Peach, New Mexico State University

Janice Peterson, California State University, Fresno

Geoffrey E. Schneider, Bucknell University

Hendrik Van den Berg, University of Massachusetts Amherst

William Waller, Hobart and William Smith Colleges

**Panel 15      Gift, Debt, Reciprocity, and Exchange**

Moderator      Laura Cardwell, University of Missouri–Kansas City

**FRIDAY**  
**4:30 – 6:00 pm**  
**America’s Cup B**

**“The Gift as Security, Debt as Plunder”**

John P. Watkins, Westminster College

**“The Starved Bonds, Hollow Proxies: Neoliberal Gift Exchange”**

Mary V. Wrenn, University of West England; and William Waller, Hobart and William Smith Colleges

**“Gift, Debt, and the Others: Theorizing Diverse Social Relations in Economics”**

Zdravka Todorova, Wright State University

**“The Sharing Economy: The Connection Between the Instinct of Workmanship and the Knowledge Society”**

Newton de Lima Carlini, Federal University of ABC (UFABC)

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**Panel 16**

**Roundtable: “An Alternative to the Principles of Economics Course(s) and Methods for a Pluralist Economic Curriculum”**

Moderator      Brandon McCoy, Skidmore College

**SATURDAY**  
**8:00 – 9:30 am**  
**America’s Cup D**

Participants:

Mila Malyshava, Siena College

Erik Dean, Portland Community College

Avraham Baranes, Rollins College

Richard Waxgner, Rockhurst University

Nathan Sivers Boyce, Willamette University

Jerry Gray, Willamette University

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**Panel 17      Issues in Economic Development**

Moderator      Yan Liang, Willamette University

**SATURDAY  
9:45 – 11:15 am**

**America's Cup D**

**“Technological Transfer to the Aircraft Industry in Developing Countries: A System and Economic Evolution Model Approach Applied to the Brazilian Case”**

Nelson Altamirano, National University

**“R&D and the MIT: The Significance of Global Value Chains in Development”**

Abrian Sabo, Willamette University

**“Social Rights and the New Path to Development in Post-Dictatorial Chile: The Political Economy of the Concertación (1990-2010)”**

Guilherme de Oliveira Scaglione, Universidade Federal de São Paulo

**“Functional Income Distribution, Economic Imbalances, and Middle-Income Trap in China”**

Yan Liang, Willamette University

**“Comparing Impacts of Liberalization and Maoist Movement in the Context of Institutional Change in Nepal”**

Kalpana Khanal, Nichols College and Natalia De Lima Bracarense, North Central College

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**Panel 18      History of Economic Thought**

Moderator      Rojhat Avsar, Columbia College Chicago

**SATURDAY  
1:00 – 2:30 pm**

**America's Cup B**

**“Veblen's Perspectives on Marx”**

Jairo Parada, Universidad del Norte

**“The Economic Method, Public Policy, and Social Structure: The Epistemology of Adolph Lowe's Instrumental Macroeconomics”**

Michael J Murray, Bemidji State

**“Celso Furtado ‘Romantic’ Economist from Brazil's Sertão”**

John Hall, Portland State University and Jonas Rama, University of Paris 1, Pantheon-Sorbonne

**“Natural Selection in the Theory of Moral Sentiments: Was Smith a Darwinist before Darwin?”**

Rojhat Avsar, Columbia College Chicago



**Panel 19      Issues in Monetary Economics: Monetary Stability,  
Household Financial Instability, Community Development,  
and Payday Lending**

Moderator      Reynold F. Nesiba, Augustana University

**SATURDAY  
1:00 – 2:30 pm  
America’s Cup C**

**“Monetary Stability, Redemption, Fiscal and  
Monetary Coordination: The Case of the Guinea**  
Eric Tymoigne, Lewis & Clark College

**“Household Financial Instability—A Stock-Flow  
Consistent Model”**  
Joe Ballegeer, University of Missouri Kansas City

**“Capital as Process in Community Economic  
Development”**  
Linwood F. Tauheed, University of Missouri Kansas City

**“Legislative Changes and Proposals for Creating,  
Regulating, and Restraining Predatory Lenders in  
South Dakota from 1980 to 2019”**  
Reynold F. Nesiba, Augustana University